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OFFICIAL GOVERNMENT OF GOA GAZETTE



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EXTRAORDINARY

GOVERNMENT OF GOA

Department of Finance

Debt Management Division

Notification

5-6-2019-Fin(DMU)

Government of Goa hereby notifies the sale of Goa Government Stock (Securities) of 10-year tenure for an aggregate amount of **Rs. 100.00** crore (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific notification) as also the terms and conditions specified in the General Notification **No. 1-45-2005/Fin (DMU)/572** dated **April 25, 2017** of Government of Goa.

Object of the Loan

1. (i) The proceeds of the loans will be utilized for financing capital expenditure in connection with the development programmes of the Government of Goa.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

Method of issue

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office

(PDO) Fort, Mumbai - 400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification **No. 1-45-2005/Fin (DMU)/572** dated **April 25, 2017** at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price formats.

Allotment to Non-competitive Bidders

3. The Governments stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure II).

Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai 400 001 on **October 22, 2019**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **October 22, 2019**.

(a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 a.m. and 12:00 p.m.

(b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 a.m. and 11.30 a.m.

Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **October 23, 2019**.

Method of Payment

6. Successful bidders will make payments on **October 23, 2019** before close of banking hours by means of cash, bankers' cheque/ pay order, demand draft payable at Reserve Bank of India, Mumbai/Mumbai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Mumbai.

Tenure

7. The stock will be of 10-year tenure. The tenure of the stock will commence on **October 23, 2019**.

Date of Repayment

8. The loan will be repaid at par on **October 23, 2029**.

Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the stock sold at the auction. The interest will be paid on **April 18** and **October 23**.

Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible Investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Goa.

Puneet Kumar Goel, Secretary (Finance).

Porvorim, 17th October, 2019.



Department of Law & Judiciary
Legal Affairs Division

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Notification

8/1/2019/LA

The Goa Motor Vehicles Tax (Amendment) Ordinance, 2019 (Ordinance No. 1 of 2019), which has been promulgated by the Governor of Goa on 17-10-2019, is hereby published for general information of the public.

D. S. Raut Dessai, Joint Secretary (Law).

Porvorim, 17th October, 2019.

The Goa Motor Vehicles Tax (Amendment) Ordinance, 2019
(Ordinance No. 1 of 2019)

Promulgated by the Governor of Goa in the Seventieth Year of the Republic of India.

An Ordinance further to amend the Goa, Daman and Diu Motor Vehicles Tax Act, 1974 (Act No. 8 of 1974).

Whereas, the Legislative Assembly of Goa is not in session and the Governor of Goa is satisfied that circumstances exist which render it necessary for her to take immediate action.

Now, therefore, in exercise of the powers conferred by clause (1) of Article 213 of the Constitution of India, the Governor of Goa is pleased to promulgate the following Ordinance, namely:—

1. *Short title and commencement.*— (1) This Ordinance may be called the Goa Motor Vehicles Tax (Amendment) Ordinance, 2019.

(2) It shall come into force at once and remain in force till 31st December, 2019.

2. *Amendment of Schedule.*— In the Schedule appended to the Goa, Daman and Diu Motor Vehicles Tax Act, 1974 (Act No. 8 of 1974), in PART 'B', for item (B), the following item shall be substituted, namely:—

| | | | |
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| (B) | At the time of registration of new vehicle: | | |
| (1) | Motor cycle/Motor scooter/Auto rickshaw, irrespective of it's horse power, whose cost does not exceed Rs. 1.50 lakhs | | 4.5 % of the cost of the Motor cycle/Motor scooter/Auto rickshaw. |
| (2) | Motor cycle, irrespective of its horse power, whose cost exceeds Rs. 1.50 lakhs but does not exceed Rs. 3.0 lakhs | | 6 % of the cost of the Motor cycle. |
| (3) | Motor cycle, irrespective of its horse power, whose cost exceeds Rs. 3.0 lakhs | | 7.5 % of the cost of the Motor cycle. |
| (4) | Tricycle, for every 25 kgs. weight or part thereof. | | Rs. 75/-. |
| (5) | Motor vehicles belonging to the individuals | (i) | 4.5 % of the cost of the vehicle, where cost of vehicle does not exceed Rs. 6 lakhs. |
| | | (ii) | 5.5% of the cost of the vehicle, where cost of vehicle exceeds Rs. 6 lakhs but does not exceed Rs. 15 lakhs. |
| | | (iii) | 6.5 % of the cost of the vehicle, where cost of vehicle exceeds Rs. 15 lakhs but does not exceed Rs. 35 lakhs. |
| | | (iv) | 7 % of the cost of the vehicle, where cost of vehicle exceeds Rs. 35 lakhs |
| (6) | Motor vehicles belonging to the partnership firm and limited companies with share capital of less than Rs. 50 lakhs | (i) | 5 % of the cost of the vehicle, where cost of vehicle does not exceed Rs. 6 lakhs. |
| | | (ii) | 6 % of the cost of the vehicle, where cost of vehicle exceeds Rs. 6 lakhs but does not exceed Rs. 15 lakhs. |
| | | (iii) | 7 % of the cost of the vehicle, where cost of vehicle exceeds Rs. 15 lakhs but does not exceed Rs. 35 lakhs. |
| | | (iv) | 7.5 % of the cost of the vehicle, where cost of vehicle exceeds Rs. 35 lakhs. |

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|-----|---|-------|--|
| (7) | Any other motor vehicle not covered under clauses (5) and (6) | (i) | 5 % of the cost of the vehicle, where cost of vehicle does not exceed Rs. 6 lakhs. |
| | | (ii) | 6.5 % of the cost of the vehicle, where cost of vehicle exceeds Rs. 6 lakhs but does not exceed Rs. 15 lakhs. |
| | | (iii) | 7.5 % of the cost of the vehicle, where cost of vehicle exceeds Rs. 15 lakhs but does not exceed Rs. 35 lakhs. |
| | | (iv) | 8 % of the cost of the vehicle, where cost of vehicle exceeds Rs. 35 lakhs. |

Note: In case where the registration of an old four wheeler vehicle, which is more than 15 years old, is cancelled; adjustment of the Motor Vehicle Tax paid on the old vehicle against registration of a new vehicle shall be allowed, subject to the production of certificate to this effect from the concerned registering authority."

Place: Raj Bhavan,
Dona Paula, Goa.
Date: 17-10-2019.

MRIDULA SINHA
Governor of Goa.

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